

HAYDON COURT (NORTH) RESIDENTS CO LIMITED

DIRECTORS' REPORT

Your directors have pleasure in presenting the company's account of the maintenance fund for the year ended 30th September 1979 and reporting generally in respect of the same period.

Activities

The principal activity of the company during the period under review consisted of managing the maintenance fund on behalf of the tenants occupying the individual flats of Haydon Court (North), Helmsdale, Greenmeadow, Swindon.

Dividends

Your directors do not recommend the payment of a dividend in order to retain the balance of the maintenance account for future expenses.

Directors

The directors of the company for the period are the first named in each lease taken up on each flat included in the complex and their interest in the company's securities is restricted to one £1 share in accordance with the regulations laid down by the company's Memorandum & Articles of Association.

(Mrs) J COLLETT

CHAIRMAN

HAYDON COURT (NORTH) RESIDENTS CO LIMITED

MAINTENANCE FUND ACCOUNT FOR THE YEAR ENDED 30TH SEPTEMBER 1979

1978

1,560	Maintenance fund income		1,680
	<u>Less: Expenditure</u>		
513	Cleaning and grass cutting	414	
34	Refuse collection	32	
833	Repairs and renewals	43	
3	Communal aerial licence	4	
65	Electricity	65	
15	Printing and postage	2	
265	Insurance	290	
107	Auditors remuneration	119	
-	Bank loan interest	57	
20	Company registration fees	20	
42	Sundry expenses	16	
1	Depreciation	18	
		<hr/>	
1,898			1,080
		<hr/>	
(338)	Surplus (deficit) for the year		600
50	Maintenance reserve brought forward		(288)
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£ (288)	Maintenance reserve carried forward		£ 312
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HAYDON COURT (NORTH) RESIDENTS CO LIMITED

BALANCE SHEET AS AT 30TH SEPTEMBER 1979

1978

CAPITAL ACCOUNT

SHARE CAPITAL

24	Authorised, issued and fully paid up shares of £1 each	24
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REVENUE RESERVE

(288)	Maintenance reserve account	312
<u>£ (264)</u>		<u>£ 336</u>

REPRESENTED BY:

FIXED ASSETS

	<u>Cost</u>	<u>Aggregate Depreciation</u>	
6	9	4	5
-	117	17	100
<u>6</u>	<u>£ 126</u>	<u>£ 21</u>	<u>105</u>

CURRENT ASSETS

210	Sundry debtors and prepayments	492	
288	Cash at bank	31	
2	Cash in hand	5	
<u>500</u>		<u>528</u>	
506			633

LESS: CURRENT LIABILITIES

600	Bank loan account	54	
170	Sundry creditors and accruals	243	
<u>770</u>		<u>297</u>	
<u>£ (264)</u>			<u>£ 336</u>

J. Collett (Chm.))
) Directors
D. Kennedy)

REPORT OF THE AUDITORS TO THE MEMBERS OF HAYDON COURT (NORTH) RESIDENTS CO LIMITED

In our opinion the above balance sheet and annexed maintenance fund account give a true and fair view of the state of the company's affairs at 30th September 1979 and of its profit for the year ended on that date and comply with the Companies Acts 1948 and 1967.

Monahan & Co

9th April 1980
38/42 Newport Street
Swindon SN1 3DR

Chartered Accountants
Auditors

HAYDON COURT (NORTH) RESIDENTS CO LIMITED

YEAR ENDED 30TH SEPTEMBER 1979

(1) SCHEDULE OF DEBTORS

Maintenance contributions due:		
Scarlett	8.75	
Davis	8.75	
Alloway (now Jones)	26.25	
	<u> </u>	43.75
Ground rent - paid in advance		210.00
Insurance - paid in advance		238.35
		<u> </u>
Per accounts		<u><u>£492.10</u></u>

(2) SCHEDULE OF CREDITORS

Maintenance contributions paid in advance:		
Hulme	26.25	
Parry	8.75	
	<u> </u>	35.00
Audit fees		100.00
Cleaning		71.18
Electricity		5.00
Refuse collection		11.88
Company registration fees		20.00
		<u> </u>
Per accounts		<u><u>£243.06</u></u>