

117 9726

Report of the Directors and
Financial Statements
for the Year Ended 30 September 2000
for
Haydon Court (North) Residents
Company Limited



A17 *AFC10680* 0452
COMPANIES HOUSE 21/12/01

A38 0122
COMPANIES HOUSE 12/12/01

Haydon Court (North) Residents
Company Limited

Contents of the Financial Statements
for the Year Ended 30 September 2000

	Page
Company Information	1
Report of the Directors	3
Report of the Auditors	6
Profit and Loss Account	7
Balance Sheet	8
Notes to the Financial Statements	9
Profit and Loss Account	11

Haydon Court (North) Residents
Company Limited

Company Information
for the Year Ended 30 September 2000

DIRECTORS:

T G R Heath
K S Birks
A Morrow
M Crook
G V Davies
J P D'Avila
D W Legget
A M Goodhead
M R Heath
J P Ludlow
M F Pierce
S Purcell
B A Ryan
I Loughborough
D Bastin
E Malley
D Gordon
A Parker
C Hards
V Jamieson
M Hamp
N R Sanderson
K Lewis
T J Williams

SECRETARY:

A Goodhead

REGISTERED OFFICE:

38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

REGISTERED NUMBER:

1179854

Haydon Court (North) Residents
Company Limited

Company Information
for the Year Ended 30 September 2000

AUDITORS:

Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR

Haydon Court (North) Residents
Company Limited

Report of the Directors
for the Year Ended 30 September 2000

The directors present their report with the financial statements of the company for the year ended 30 September 2000.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the managing of the maintenance fund on behalf of the tenants occupying the individual flats of Haydon Court (North), Helmsdale, Greenmeadow, Swindon. There were no significant developments in this activity during the year.

DIRECTORS

The directors during the year under review were:

T G R Heath	
K S Birks	
A Morrow	
M Crook	
G V Davies	
J P D'Avila	
D W Legget	
A M Goodhead	
M R Heath	
J P Ludlow	
M F Pierce	
S Purcell	
J E Nutty	- resigned 30.6.00
B A Ryan	
I Loughborough	
D Bastin	
E Malley	
D Gordon	
A Parker	
C Hards	
V Jamieson	
M Hamp	
N R Sanderson	
K Lewis	
T J Williams	- appointed 1.7.00

Haydon Court (North) Residents
Company Limited

Report of the Directors
for the Year Ended 30 September 2000

The beneficial interests of the directors holding office on 30 September 2000 in the issued share capital of the company were as follows:

	30.9.00	1.10.99 or date of appointment if later
Ordinary £1 shares		
T G R Heath	1	1
K S Birks	1	1
A Morrow	1	1
M Crook	1	1
G V Davies	1	1
J P D'Avila	1	1
D W Legget	1	1
A M Goodhead	1	1
M R Heath	1	1
J P Ludlow	1	1
M F Pierce	1	1
S Purcell	1	1
B A Ryan	1	1
I Loughborough	1	1
D Bastin	1	1
E Malley	1	1
D Gordon	1	1
A Parker	1	1
C Hards	1	1
V Jamieson	1	1
M Hamp	1	1
N R Sanderson	1	1
K Lewis	1	1
T J Williams	1	-

YEAR 2000

The company has made an assessment of the risks and uncertainties associated with the Year 2000 date changes. To date, the directors consider that the impact has not been material in the context of the company and anticipate that no further significant courses of action will be required or material costs incurred.

DIRECTORS

The directors of the company for the period, are the first-named in each lease taken up on each flat included in the complex, and their interest in the company's securities is restricted to one £1 share, in accordance with the regulations laid down by the company's Memorandum and Articles of Association.

STATEMENT OF DIRECTORS' RESPONSIBILITIES

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

Haydon Court (North) Residents
Company Limited

Report of the Directors
for the Year Ended 30 September 2000

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

AUDITORS

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:



A Goodhead - SECRETARY

Dated: 4 April 2001

Haydon Court (North) Residents
Company Limited

Report of the Auditors to the Shareholders of
Haydon Court (North) Residents
Company Limited

We have audited the financial statements on pages seven to ten which have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000), under the historical cost convention and the accounting policies set out on page nine.

Respective responsibilities of directors and auditors

As described on page four the company's directors are responsible for the preparation of financial statements. It is our responsibility to form an independent opinion, based on our audit, on those statements and to report our opinion to you.

Basis of opinion

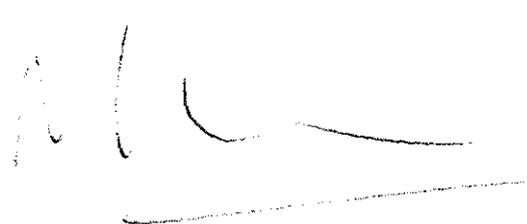
We conducted our audit in accordance with Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

Opinion

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2000 and of its profit for the year then ended and have been properly prepared in accordance with the Companies Act 1985.

Monahans
Registered Auditors
Chartered Accountants
38-42 Newport Street
Swindon
Wilts SN1 3DR



Dated: 4 April 2001

Haydon Court (North) Residents
Company Limited

Profit and Loss Account
for the Year Ended 30 September 2000

	Notes	2000 <hr/> £	1999 <hr/> £
TURNOVER		9,960	9,960
Administrative expenses		6,971	8,403
OPERATING PROFIT	2	<hr/> 2,989	<hr/> 1,557
Interest receivable and similar income		633	473
PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION		<hr/> 3,622	<hr/> 2,030
Tax on profit on ordinary activities	3	95	102
PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION		<hr/> 3,527	<hr/> 1,928
Retained profit brought forward		10,925	8,997
RETAINED PROFIT CARRIED FORWARD		<hr/> <hr/> £14,452	<hr/> <hr/> £10,925

The notes form part of these financial statements

**Haydon Court (North) Residents
Company Limited**

**Balance Sheet
30 September 2000**

		2000		1999	
Notes	£	£	£	£	£
FIXED ASSETS:					
Tangible assets	4		8		10
CURRENT ASSETS:					
Debtors	5	3,449		2,114	
Cash at bank		18,975		11,479	
		22,424		13,593	
CREDITORS: Amounts falling due within one year	6		7,956		2,654
NET CURRENT ASSETS:			14,468		10,939
TOTAL ASSETS LESS CURRENT LIABILITIES:			£14,476		£10,949
CAPITAL AND RESERVES:					
Called up share capital	7		24		24
Profit and loss account			14,452		10,925
SHAREHOLDERS' FUNDS:			£14,476		£10,949

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective March 2000).

ON BEHALF OF THE BOARD:

D Bastin - DIRECTOR



A M Goodhead - DIRECTOR



Approved by the Board on 4 April 2001

The notes form part of these financial statements

Haydon Court (North) Residents
Company Limited

Notes to the Financial Statements
for the Year Ended 30 September 2000

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective March 2000).

Turnover

Turnover represents net invoiced sales of services, excluding value added tax.

Tangible fixed assets

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% on reducing balance

Deferred taxation

Provision is made at current rates for taxation deferred in respect of all material timing differences except to the extent that, in the opinion of the directors, there is reasonable probability that the liability will not arise in the foreseeable future.

2. **OPERATING PROFIT**

The operating profit is stated after charging:

	2000 £	1999 £
Depreciation - owned assets	2	2
Auditors' remuneration	450	400
	<u> </u>	<u> </u>
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

The tax charge on the profit on ordinary activities for the year was as follows:

	2000 £	1999 £
UK corporation tax	95	97
Prior year charge	-	5
	<u> </u>	<u> </u>
	95	102
	<u> </u>	<u> </u>

UK corporation tax has been charged at 15% (1999 - 20.50%).

Haydon Court (North) Residents
Company Limited

Notes to the Financial Statements
for the Year Ended 30 September 2000

4. TANGIBLE FIXED ASSETS

	Plant and Machinery
	£
COST:	
At 1 October 1999 and 30 September 2000	228 <hr/>
DEPRECIATION:	
At 1 October 1999	218
Charge for year	2 <hr/>
At 30 September 2000	220 <hr/>
NET BOOK VALUE:	
At 30 September 2000	8 <hr/> <hr/>
At 30 September 1999	10 <hr/> <hr/>

5. DEBTORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2000	1999
	£	£
Other debtors	2,309	1,032
Prepayments	1,140	1,082
	<hr/> <hr/>	<hr/> <hr/>
	3,449	2,114

6. CREDITORS: AMOUNTS FALLING
DUE WITHIN ONE YEAR

	2000	1999
	£	£
Deferred income	4,800	-
Taxation	-	17
Accrued Expenses	3,156	2,637
	<hr/> <hr/>	<hr/> <hr/>
	7,956	2,654

7. CALLED UP SHARE CAPITAL

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2000	1999
			£	£
24	Ordinary	£1	24	24
			<hr/> <hr/>	<hr/> <hr/>