

1179854

Report of the Directors and  
Financial Statements  
for the Year Ended 30 September 2004  
for  
Haydon Court (North) Residents  
Company Limited



Haydon Court (North) Residents  
Company Limited

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for the Year Ended 30 September 2004

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Haydon Court (North) Residents  
Company Limited

Company Information  
for the Year Ended 30 September 2004

**DIRECTORS:**

T G R Heath  
A Morrow  
M Crook  
J P D'Avila  
D W Leggett  
A M Goodhead  
M R Heath  
I Jefferies  
J P Ludlow  
M F Pierce  
B A Ryan  
I Loughborough  
D Bastin  
E Malley  
A Parker  
V Jamieson  
M Hamp  
T S Tripp  
G I Waugh  
M A Solway  
Miss L H West  
J N Waldron  
G K Jones

**SECRETARY:**

P H Chapman

**REGISTERED OFFICE:**

38-42 Newport Street  
Swindon  
Wiltshire  
SN1 3DR

**REGISTERED NUMBER:**

1179854

Haydon Court (North) Residents  
Company Limited

Company Information  
for the Year Ended 30 September 2004

**AUDITORS:**

Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR

**Haydon Court (North) Residents  
Company Limited**

**Report of the Directors  
for the Year Ended 30 September 2004**

The directors present their report with the financial statements of the company for the year ended 30 September 2004.

**PRINCIPAL ACTIVITY**

The principal activity of the company in the year under review was that of the managing of the maintenance fund on behalf of the tenants occupying the individual flats of Haydon Court (North), Helmsdale, Greenmeadow, Swindon. There were no significant developments in this activity during the year.

**DIRECTORS**

*The directors during the year under review were:*

T G R Heath	
A Morrow	
M Crook	
J P D'Avila	
D W Leggett	
A M Goodhead	
M R Heath	
I Jefferies	
J P Ludlow	
M F Pierce	
B A Ryan	
I Loughborough	
D Bastin	
E Malley	
A Parker	
V Jamieson	
M Hamp	
N R Sanderson	- resigned 23.7.04
T J Williams	- resigned 27.9.04
T S Tripp	
G I Waugh	
M A Solway	
Miss L H West	
J N Waldron	- appointed 23.7.04
G K Jones	- appointed 27.9.04

**Haydon Court (North) Residents  
Company Limited**

**Report of the Directors  
for the Year Ended 30 September 2004**

The beneficial interests of the directors holding office on 30 September 2004 in the issued share capital of the company were as follows:

	30.9.04	1.10.03 or date of appointment if later
<b>Ordinary £1 shares</b>		
T G R Heath	1	1
A Morrow	1	1
M Crook	1	1
J P D'Avila	1	1
D W Leggett	1	1
A M Goodhead	1	1
M R Heath	1	1
I Jefferies	1	1
J P Ludlow	1	1
M F Pierce	1	1
B A Ryan	1	1
I Loughborough	1	1
D Bastin	1	1
E Malley	1	1
A Parker	1	1
V Jamieson	1	1
M Hamp	1	1
T S Tripp	1	1
G I Waugh	1	1
M A Solway	1	1
Miss L H West	1	1
J N Waldron	1	1
G K Jones	1	1

**DIRECTORS**

The directors of the company for the period, are the first-named in each lease taken up on each flat included in the complex, and their interest in the company's securities is restricted to one £1 share, in accordance with the regulations laid down by the company's Memorandum and Articles of Association.

**STATEMENT OF DIRECTORS' RESPONSIBILITIES**

Company law requires the directors to prepare financial statements for each financial year which give a true and fair view of the state of affairs of the company and of the profit or loss of the company for that period. In preparing those financial statements, the directors are required to

- select suitable accounting policies and then apply them consistently;
- make judgements and estimates that are reasonable and prudent;
- prepare the financial statements on the going concern basis unless it is inappropriate to presume that the company will continue in business.

The directors are responsible for keeping proper accounting records which disclose with reasonable accuracy at any time the financial position of the company and to enable them to ensure that the financial statements comply with the Companies Act 1985. They are also responsible for safeguarding the assets of the company and hence for taking reasonable steps for the prevention and detection of fraud and other irregularities.

Haydon Court (North) Residents  
Company Limited

Report of the Directors  
for the Year Ended 30 September 2004

**AUDITORS**

The auditors, Monahans, will be proposed for re-appointment in accordance with Section 385 of the Companies Act 1985.

*This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.*

**ON BEHALF OF THE BOARD:**

A Parker - Director

A handwritten signature in black ink, appearing to read 'A Parker', written over a horizontal line.

13 July 2005

**Report of the Independent Auditors to the Shareholders of**  
**Haydon Court (North) Residents**  
**Company Limited**

We have audited the financial statements of Haydon Court (North) Residents Company Limited for the year ended 30 September 2004 on pages seven to ten. These financial statements have been prepared in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002), under the historical cost convention and the accounting policies set out therein.

This report is made solely to the company's members, as a body, in accordance with Section 235 of the Companies Act 1985. Our audit work has been undertaken so that we might state to the company's members those matters we are required to state to them in an auditors' report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's members as a body, for our audit work, for this report, or for the opinions we have formed.

**Respective responsibilities of directors and auditors**

As described on page four the company's directors are responsible for the preparation of financial statements in accordance with applicable law and United Kingdom Accounting Standards.

Our responsibility is to audit the financial statements in accordance with relevant legal and regulatory requirements and United Kingdom Auditing Standards.

We report to you our opinion as to whether the financial statements give a true and fair view and are properly prepared in accordance with the Companies Act 1985. We also report to you if, in our opinion, the Report of the Directors is not consistent with the financial statements, if the company has not kept proper accounting records, if we have not received all the information and explanations we require for our audit, or if information specified by law regarding directors' remuneration and transactions with the company is not disclosed.

We read the Report of the Directors and consider the implications for our report if we become aware of any apparent misstatements within it.

**Basis of audit opinion**

We conducted our audit in accordance with United Kingdom Auditing Standards issued by the Auditing Practices Board. An audit includes examination, on a test basis, of evidence relevant to the amounts and disclosures in the financial statements. It also includes an assessment of the significant estimates and judgements made by the directors in the preparation of the financial statements, and of whether the accounting policies are appropriate to the company's circumstances, consistently applied and adequately disclosed.

We planned and performed our audit so as to obtain all the information and explanations which we considered necessary in order to provide us with sufficient evidence to give reasonable assurance that the financial statements are free from material misstatement, whether caused by fraud or other irregularity or error. In forming our opinion we also evaluated the overall adequacy of the presentation of information in the financial statements.

**Opinion**

In our opinion the financial statements give a true and fair view of the state of the company's affairs as at 30 September 2004 and of its loss for the year then ended and have been properly prepared in accordance with the Companies Act 1985.



Monahans  
Registered Auditors  
Chartered Accountants  
38-42 Newport Street  
Swindon  
Wilts SN1 3DR

13 July 2005

**Haydon Court (North) Residents**  
**Company Limited**

**Profit and Loss Account**  
**for the Year Ended 30 September 2004**

		2004	2003
	Notes	£	£
<b>TURNOVER</b>		33,829	10,350
Administrative expenses		35,237	7,832
<b>OPERATING (LOSS)/PROFIT</b>	2	(1,408)	2,518
Interest receivable and similar income		286	50
<b>(LOSS)/PROFIT ON ORDINARY ACTIVITIES BEFORE TAXATION</b>		(1,122)	2,568
Tax on (loss)/profit on ordinary activities	3	-	-
<b>(LOSS)/PROFIT FOR THE FINANCIAL YEAR AFTER TAXATION</b>		(1,122)	2,568
Retained profit brought forward		6,916	4,348
<b>RETAINED PROFIT CARRIED FORWARD</b>		£5,794	£6,916

The notes form part of these financial statements

**Haydon Court (North) Residents  
Company Limited**

**Balance Sheet  
30 September 2004**

		2004		2003	
	Notes	£	£	£	£
<b>FIXED ASSETS:</b>					
Tangible assets	4		4		5
<b>CURRENT ASSETS:</b>					
Debtors	5	4,800		2,846	
Cash at bank		5,015		9,216	
		9,815		12,062	
<b>CREDITORS: Amounts falling due within one year</b>					
	6	4,001		5,127	
<b>NET CURRENT ASSETS:</b>			5,814		6,935
<b>TOTAL ASSETS LESS CURRENT LIABILITIES:</b>			£5,818		£6,940
<b>CAPITAL AND RESERVES:</b>					
Called up share capital	7		24		24
Profit and loss account			5,794		6,916
<b>SHAREHOLDERS' FUNDS:</b>			£5,818		£6,940

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**ON BEHALF OF THE BOARD:**

A Parker - Director



I. Loughborough  
I.S. Tripp - Director



Approved by the Board on 13 July 2005

The notes form part of these financial statements

**Haydon Court (North) Residents  
Company Limited**

**Notes to the Financial Statements  
for the Year Ended 30 September 2004**

1. **ACCOUNTING POLICIES**

**Accounting convention**

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective June 2002).

**Turnover**

Turnover represents net invoiced sales of services, excluding value added tax.

**Tangible fixed assets**

Depreciation is provided at the following annual rates in order to write off each asset over its estimated useful life.

Plant and Machinery - 15% on reducing balance

**Deferred tax**

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING (LOSS)/PROFIT**

The operating loss (2003 - operating profit) is stated after charging:

	2004 £	2003 £
Depreciation - owned assets	1	1
Auditors' remuneration	480	480
	<u>          </u>	<u>          </u>
Directors' emoluments and other benefits etc	-	-
	<u>          </u>	<u>          </u>

3. **TAXATION**

**Analysis of the tax charge**

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2004 nor for the year ended 30 September 2003.

**Haydon Court (North) Residents  
Company Limited**

**Notes to the Financial Statements  
for the Year Ended 30 September 2004**

**4. TANGIBLE FIXED ASSETS**

Plant and  
Machinery

£

**COST:**

At 1 October 2003  
and 30 September 2004

228  
—

**DEPRECIATION:**

At 1 October 2003  
Charge for year

223  
1  
—

At 30 September 2004

224  
—

**NET BOOK VALUE:**

At 30 September 2004

4  
=

At 30 September 2003

5  
=

**5. DEBTORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

2004  
£

2003  
£

Other debtors  
Prepayments

3,050  
1,750

1,290  
1,556

4,800  
=

2,846  
=

**6. CREDITORS: AMOUNTS FALLING  
DUE WITHIN ONE YEAR**

2004  
£

2003  
£

Other creditors  
Accrued Expenses

305  
3,696

1,930  
3,197

4,001  
=

5,127  
=

**7. CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:            Class:

Nominal  
value:  
£1

2004  
£

2003  
£

24                    Ordinary

24  
=

24  
=

**Haydon Court (North) Residents**  
**Company Limited**

**Profit and Loss Account**  
**for the Year Ended 30 September 2004**

	2004		2003	
	£	£	£	£
<b>Income:</b>				
Maintenance Fund Income	9,829		10,350	
Contribution to roof repairs	24,000		-	
		33,829		10,350
<b>Other income:</b>				
Bank Interest		286		50
		34,115		10,400
<b>Expenditure:</b>				
Repairs: Roof	25,969		-	
Repairs: Electrical Work	-		26	
Repairs: Others	-		30	
Cleaning	1,608		1,274	
Grass Cutting & Gardening	776		595	
Insurance	2,139		1,848	
Light & Heat	215		218	
Management Fees	2,847		2,488	
Auditors remuneration	480		480	
Accountancy	648		636	
Legal and professional fees	310		-	
Company Registration Fee	15		15	
Sundry Expenses	229		221	
		35,236		7,831
		(1,121)		2,569
<b>Depreciation:</b>				
Plant and machinery		1		1
<b>NET (LOSS)/PROFIT</b>		<b>£(1,122)</b>		<b>£2,568</b>

This page does not form part of the statutory financial statements