

Report of the Directors and
Unaudited Financial Statements
for the Year Ended 30 September 2007
for
Haydon Court (North) Residents
Company Limited



Haydon Court (North) Residents
Company Limited

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for the Year Ended 30 September 2007

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Haydon Court (North) Residents
Company Limited

Company Information
for the Year Ended 30 September 2007

DIRECTORS:

Miss A Morrow
M Crook
J P D'Avila
D W Leggett
A M Goodhead
Miss M R Heath
M F Pierce
Miss B A Ryan
I Loughborough
Mrs E Malley
A Parker
Mrs V Jamieson
G I Waugh
Miss L H West
J N Waldron
G K Jones
Mrs I K M Heath
M Brady
S D Watts
Miss S A Schreiner
Miss E Manning
A Moore

SECRETARY:

Miss E Manning

REGISTERED OFFICE:

11-12 Commercial Road
SWINDON
Wiltshire
SN1 5NF

REGISTERED NUMBER:

1179854

Haydon Court (North) Residents
Company Limited

Company Information
for the Year Ended 30 September 2007

ACCOUNTANTS:

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

**Haydon Court (North) Residents
Company Limited**

**Report of the Directors
for the Year Ended 30 September 2007**

The directors present their report with the financial statements of the company for the year ended 30 September 2007.

PRINCIPAL ACTIVITY

The principal activity of the company in the year under review was that of the managing of the maintenance fund on behalf of the tenants occupying the individual flats of Haydon Court (North), Helmsdale, Greenmeadow, Swindon.

DIRECTORS

The directors shown below have held office during the whole of the period from 1 October 2006 to the date of this report.

Miss A Morrow
M Crook
J P D'Avila
D W Leggett
A M Goodhead
Miss M R Heath
M F Pierce
Miss B A Ryan
I Loughborough
Mrs E Malley
A Parker
Mrs V Jamieson
G I Waugh
Miss L H West
J N Waldron
G K Jones
Mrs I K M Heath
S D Watts
Miss E Manning

Other changes in directors holding office are as follows:

I Jefferies - deceased 27 October 2006
J P Ludlow - resigned 23 January 2007
D Bastin - resigned 14 August 2007
M Hamp - resigned 15 November 2006
M Brady - appointed 14 August 2007
Miss S A Schreiner - appointed 15 November 2006

A Moore was appointed as a director after 30 September 2007 but prior to the date of this report.

DIRECTORS

The directors of the company for the period, are the first-named in each lease taken up on each flat included in the complex, and their interest in the company's securities is restricted to one £1 share, in accordance with the regulations laid down by the company's Memorandum and Articles of Association.

**Havdon Court (North) Residents
Company Limited**

**Report of the Directors
for the Year Ended 30 September 2007**

This report has been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies.

ON BEHALF OF THE BOARD:

A Parker - Director

6 May 2008

**Haydon Court (North) Residents
Company Limited**

**Profit and Loss Account
for the Year Ended 30 September 2007**

	Notes	2007 £	2006 £
TURNOVER		11,187	11,400
Administrative expenses		12,166	12,787
OPERATING LOSS	2	(979)	(1,387)
Interest receivable and similar income		137	116
LOSS ON ORDINARY ACTIVITIES BEFORE TAXATION		(842)	(1,271)
Tax on loss on ordinary activities	3	-	-
LOSS FOR THE FINANCIAL YEAR AFTER TAXATION		(842)	(1,271)

**Haydon Court (North) Residents
Company Limited**

**Balance Sheet
30 September 2007**

	Notes	2007 £	2006 £
CURRENT ASSETS			
Debtors	4	822	4,765
Cash at bank		8,005	4,325
		<u>8,827</u>	<u>9,090</u>
CREDITORS			
Amounts falling due within one year	5	5,091	4,512
		<u>3,736</u>	<u>4,578</u>
NET CURRENT ASSETS			
		<u>3,736</u>	<u>4,578</u>
TOTAL ASSETS LESS CURRENT LIABILITIES			
		<u>3,736</u>	<u>4,578</u>
CAPITAL AND RESERVES			
Called up share capital	6	24	24
Profit and loss account	7	3,712	4,554
		<u>3,736</u>	<u>4,578</u>
SHAREHOLDERS' FUNDS			
		<u>3,736</u>	<u>4,578</u>

The company is entitled to exemption from audit under Section 249A(1) of the Companies Act 1985 for the year ended 30 September 2007.

The members have not required the company to obtain an audit of its financial statements for the year ended 30 September 2007 in accordance with Section 249B(2) of the Companies Act 1985.

The directors acknowledge their responsibilities for:

- (a) ensuring that the company keeps accounting records which comply with Section 221 of the Companies Act 1985 and
- (b) preparing financial statements which give a true and fair view of the state of affairs of the company as at the end of each financial year and of its profit or loss for each financial year in accordance with the requirements of Section 226 and which otherwise comply with the requirements of the Companies Act 1985 relating to financial statements, so far as applicable to the company.

These financial statements have been prepared in accordance with the special provisions of Part VII of the Companies Act 1985 relating to small companies and with the Financial Reporting Standard for Smaller Entities (effective January 2007).

The financial statements were approved by the Board of Directors on 25 April 2008 and were signed on its behalf by:

A Parker - Director

Miss E Manning - Director

**Havdon Court (North) Residents
Company Limited**

**Notes to the Financial Statements
for the Year Ended 30 September 2007**

1. **ACCOUNTING POLICIES**

Accounting convention

The financial statements have been prepared under the historical cost convention and in accordance with the Financial Reporting Standard for Smaller Entities (effective January 2007).

Turnover

Turnover represents maintenance payments due from tenants.

Deferred tax

Deferred tax is recognised in respect of all timing differences that have originated but not reversed at the balance sheet date.

2. **OPERATING LOSS**

The operating loss is stated after charging:

	2007 £	2006 £
Directors' emoluments and other benefits etc	-	-
	<u> </u>	<u> </u>

3. **TAXATION**

Analysis of the tax charge

No liability to UK corporation tax arose on ordinary activities for the year ended 30 September 2007 nor for the year ended 30 September 2006.

4. **DEBTORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Other debtors	822	4,765
	<u> </u>	<u> </u>

5. **CREDITORS: AMOUNTS FALLING DUE WITHIN ONE YEAR**

	2007 £	2006 £
Other creditors	5,091	4,512
	<u> </u>	<u> </u>

6. **CALLED UP SHARE CAPITAL**

Authorised, allotted, issued and fully paid:

Number:	Class:	Nominal value:	2007 £	2006 £
24	Ordinary	£1	24	24
			<u> </u>	<u> </u>

Haydon Court (North) Residents
Company Limited

Notes to the Financial Statements - continued
for the Year Ended 30 September 2007

7. RESERVES

	Profit and loss account £
At 1 October 2006	4,554
Deficit for the year	(842)
At 30 September 2007	<u>3,712</u>

Chartered Accountants' Report to the Board of Directors
on the Unaudited Financial Statements of
Haydon Court (North) Residents
Company Limited

In accordance with our terms of engagement and in order to assist you to fulfil your duties under the Companies Act 1985, we have compiled the financial statements of the company for the year ended 30 September 2007 which comprise the Profit and Loss Account, the Balance Sheet and the related notes from the accounting records and information and explanations you have given to us.

This report is made to the company's Board of Directors, as a body, in accordance with the terms of our engagement. Our work has been undertaken so that we might compile the financial statements that we have been engaged to compile, report to the company's Board of Directors that we have done so, and state those matters that we have agreed to state to them in this report and for no other purpose. To the fullest extent permitted by law, we do not accept or assume responsibility to anyone other than the company and the company's Board of Directors, as a body, for our work or for this report.

We have carried out this engagement in accordance with technical guidance issued by the Institute of Chartered Accountants in England & Wales and have complied with the ethical guidance laid down by the Institute relating to members undertaking the compilation of financial statements.

You have acknowledged on the Balance Sheet as at 30 September 2007 your duty to ensure that the company has kept proper accounting records and to prepare financial statements that give a true and fair view under the Companies Act 1985. You consider that the company is exempt from the statutory requirement for an audit for the year.

We have not been instructed to carry out an audit of the financial statements. For this reason, we have not verified the accuracy or completeness of the accounting records or information and explanations you have given to us and we do not, therefore, express any opinion on the financial statements.

Monahans
Chartered Accountants
38-42 Newport Street
Swindon
Wiltshire
SN1 3DR

9 May 2008

**Haydon Court (North) Residents
Company Limited**

**Profit and Loss Account
for the Year Ended 30 September 2007**

	2007		2006	
	£	£	£	£
Turnover				
Maintenance Fund Income		11,187		11,400
Other income				
Bank Interest		137		116
		11,324		11,516
Expenditure				
Repairs: Electrical Work	-		59	
Repairs: Others	584		1,032	
Cleaning	1,625		1,866	
Grass Cutting & Gardening	2,880		2,606	
Insurance	2,962		2,478	
Light & Heat	265		187	
Management Fees	2,732		3,166	
Accountancy	1,069		1,375	
Sundry Expenses	49		18	
		12,166		12,787
NET LOSS		(842)		(1,271)